

**MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.**

**AUDIT AND FINANCE COMMITTEE MEETING**

East Lansing, April 20, 2011

Members Present:

Jim Derocher, Negaunee  
Vic Michaels, Detroit  
Karen Leinaar, Bear Lake  
Pete Ryan, Saginaw

Staff Members Present:

Tom Minter  
Tom Rashid  
Jack Roberts (Recorder)  
Kathy Westdorp

2010-11 Year-To-Date – The Audit and Finance Committee reviewed and discussed financial reports for fiscal year 2010-11 through March 31, 2011, which showed comparable performance to the previous year.

The committee was provided updates of revenue received and expenses incurred during April; and based on this information, the executive director projected that for 2010-11 there would be additions in cash of more than \$600,000.

The committee discussed the association's upcoming capital expenditures, the need to reestablish its reserve funds, and strategies for most effectively assisting member schools financially during 2012-13 and beyond.

2011-12 Proposed Budget – The Audit and Finance Committee approved a 2011-12 budget proposal for presentation to the Representative Council on May 1.