

MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.

AUDIT AND FINANCE COMMITTEE MEETING

East Lansing, February 24, 2010

Members Present:

Vic Michaels, Detroit
Jim Derocher, Negaunee
Rudy Godefroidt, Hemlock
Chip Hansen, East Jordan

Staff Members Present:

Tom Minter
Peggy Montpas
Tom Rashid
Jack Roberts (Recorder)
Kathy Westdorp

2010-11 Budget Preparation Schedule –

Feb. 24 Audit and Finance Committee proposals (including personnel);
March 26 Representative Council approval;
April 21 Audit and Finance Committee proposals (remainder of budget);
May 3 or 4 Representative Council approval.

Reports/Evaluation – The Audit and Finance Committee reviewed a summary of accounts and general ledger through Jan. 31, 2010; audited tournament financial reports for fiscal years 2006-07 through 2008-09; and a comparison of tournaments in fall of 2009 with fall of 2008. While all reports showed a strong and improving financial condition for the association, the committee was apprised of and discussed factors that could negatively affect future budgets, such as expiring sponsorship agreements, lack of progress in attracting new sponsors and electronic media distribution, and approaching capital expenses.

National Federation – It was reported that in deference to the poor economic condition of local schools and the high costs of the event, no MHSAA staff will attend the National Federation Annual Conference again in 2010. The Audit and Finance Committee will make a recommendation for limited attendance by Representative Council members.

Personnel Considerations – The Audit and Finance Committee adopted proposals for the Representative Council's action in March relative to compensation for staff for fiscal year 2010-11.