

MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.

AUDIT AND FINANCE COMMITTEE MEETING

East Lansing, April 25, 2012

Members Present:

Jim Derocher, Negaunee
Vic Michaels, Detroit
Karen Leinaar, Bear Lake
Pete Ryan, Saginaw

Staff Members Present:

Peggy Montpas
Tom Rashid
Jack Roberts (Recorder)
Kathy Westdorp

2011-12 Year-To-Date – The Audit and Finance Committee reviewed and discussed financial reports for fiscal year 2011-12 through March 31, 2012, which showed performance trailing the previous year.

The committee was provided updates of revenue received and expenses incurred during April; and based on this information, the executive director projected that for 2011-12 there would be additions in cash of approximately \$300,000.

2012-13 Proposed Budget – The Audit and Finance Committee approved a 2012-13 budget proposal for presentation to the Representative Council on May 6.